

**COMPLEMENTARY AND NATURAL  
HEALTHCARE COUNCIL**

**Company Number 06643004**

**FINANCIAL STATEMENTS  
FOR THE PERIOD 10th JULY 2008  
to 31st DECEMBER 2009**

**Complementary and Natural Healthcare Council**  
**Financial Statements**  
**For the period 10 July 2008 to 31 December 2009**

**Contents**

	<b>Page</b>
Regulatory Information	1
Report of the Directors	2 - 3
Report of the Auditors	4 - 5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 - 10

**Complementary and Natural Healthcare Council**  
**Directors' Report**  
**For the period 10 July 2008 to 31 December 2009**

**Regulatory Information**

<b>Directors</b>	Angela Deacon Kay Dixon Margaret Dunn Jeanette Gordon Gillian Jordan Anne Sultoon Dimitrios Varsamis Margaret Wallace Susan Elizabeth Andrew Burman Daniella Jenkins John Lant Julian Weinburg Mike O'Farrell	(appointed 10 July 2008, resigned 31 December 2009) (appointed 10 July 2008) (appointed 10 July 2008) (appointed 10 July 2008, resigned 31 December 2009) (appointed 10 July 2008, resigned 31 December 2009) (appointed 10 July 2008) (appointed 10 July 2008) (appointed 10 July 2008) (appointed 10 July 2008, resigned 31 January 2009) (appointed 10 July 2008, resigned 1 August 2008) (appointed 1 January 2010) (appointed 1 January 2010) (appointed 1 January 2010) (appointed 1 January 2010)
<b>Registered Office</b>	83 Victoria Street London SW1H 0HW	
<b>Auditors</b>	Kingston Smith LLP Chartered Accountants Devonshire House 60 Goswell Road London EC1M 7AD	
<b>Bankers</b>	Co-operative Bank plc Specialist Charity Team 4th Floor 9 Prescott Street London E1 8BE	
<b>Solicitors</b>	Kingsley Napley Knights Quarter 14 St John's Lane London EC1M 4AJ	

# Complementary and Natural Healthcare Council

## Directors' Report

### For the period 10 July 2008 to 31 December 2009 (Continued)

The directors present their report and financial statements for the first accounting period from the date of incorporation on 10 July 2008 to the period end of 31 December 2009.

#### Principal activities

The principal activity of the company throughout the period was to establish and maintain a regulatory body for Complementary and Natural Healthcare.

#### Directors

The following directors have held office since 10 July 2008:

Angela Deacon	(appointed 10 July 2008, resigned 31 December 2009)
Kay Dixon	(appointed 10 July 2008)
Margaret Dunn	(appointed 10 July 2008)
Jeanette Gordon	(appointed 10 July 2008, resigned 31 December 2009)
Gillian Jordan	(appointed 10 July 2008, resigned 31 December 2009)
Anne Sultoon	(appointed 10 July 2008)
Dimitrios Varsamis	(appointed 10 July 2008)
Margaret Wallace	(appointed 10 July 2008)
Susan Elizabeth	(appointed 10 July 2008, resigned 31 January 2009)
Andrew Burman	(appointed 10 July 2008, resigned 1 August 2008)
Daniella Jenkins	(appointed 1 January 2010)
John Lant	(appointed 1 January 2010)
Julian Weinburg	(appointed 1 January 2010)
Mike O'Farrell	(appointed 1 January 2010)

#### Directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Complementary and Natural Healthcare Council**  
**Directors' Report**  
**For the period 10 July 2008 to 31 December 2009 (Continued)**

**Auditors**

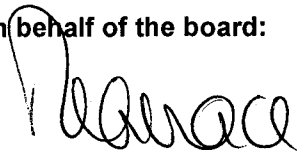
Kingston Smith LLP were appointed auditors to the company during this first accounting period and have indicated their willingness to continue in office. They are deemed reappointed for the forthcoming year in accordance with the provisions of the Companies Act 2006.

**Statement of disclosure to auditor**

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board:



.....  
M. WALLACE, DIRECTOR

Date:

23 March 2010

# **Auditor's Report to the Members of Complementary and Natural Healthcare Council**

We have audited the financial statements of Complementary and Natural Healthcare Council for the period ended 31 December 2009 which comprise the Profit and Loss account, the Balance Sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

## **RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS**

As explained more fully in the Directors' Responsibilities Statement (set out on page 2) the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors.

### **Scope of the audit of the financial statements**

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements.

### **Opinion on the financial statements**

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 December 2009 and of its profit for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion the information given in the Directors' Report for the financial period which the financial statements are prepared is consistent with the financial statements

### **Matters on which we are required to report by exception**

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or

## Auditor's Report to the Board members of Complementary and Natural Healthcare Council (continued)

- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies regime.

*Kingston Smith LLP*

**Sandra De Lord (Senior Statutory Auditor)**  
**For and on behalf of Kingston Smith LLP, Statutory Auditors**

Devonshire House  
60 Goswell Road  
London EC1M 7AD

Date: *23 March 2010*

**Complementary and Natural Healthcare Council**  
**Statement of Financial Activities**  
**For the period 10th July 2008 to 31st December 2009**

	Notes	10 July 2008 to 31 December 2009 £
<b>Incoming resources</b>		
Grants and donations	2	543,336
Application and registration fees	3	19,418
Investment income		896
		<hr/>
<b>Total incoming resources</b>		<b>563,650</b>
		<hr/>
<b>Resources expended</b>		
Professional support/activities	5	16,116
Set up and administration costs	6	430,048
Governance	7	117,298
		<hr/>
<b>Total resources expended</b>		<b>563,462</b>
		<hr/>
<b>Net income for the period before taxation</b>	4	<b>188</b>
		<hr/>
Taxation	9	(188)
		<hr/>
<b>Net income for the period after taxation</b>		<b>-</b>
		<hr/> <hr/>
Fund balances carried forward		<hr/> <hr/> <b>-</b>

There are no other recognised gains or losses.



# Complementary and Natural Healthcare Council

## Balance Sheet as at 31st December 2009

	Note	2009 £	2009 £
<b>Fixed Assets</b>			
Tangible fixed assets	10		19,344
			19,344
<b>Current Assets</b>			
Debtors	11	7,889	
Cash at bank and in hand		185,413	
		193,302	
<b>Creditors: Amounts falling due within one year</b>	12	(212,646)	
<b>Net Current Assets</b>			(19,344)
<b>Total Net Assets</b>			-
 <b>Reserves</b>			
Income and Expenditure account			-
			-

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved and authorised for issue by the Board on  
Signed on their behalf by:

M. Wallace 23 March 2010

Director **M. WALLACE.**

**Company Number 06643004**

# Complementary and Natural Healthcare Council

## Notes to the Financial Statements

For the period 10 July 2008 to 31 December 2009

### 1 Accounting Policies

#### Basis of Accounting

The company has taken advantage of the provisions of paragraph 3(3) of schedule 4 of the Companies Act and adopted the Companies Act formats to reflect the nature of the company's activities as a not for profit entity.

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company is currently reliant on raising funding from sources over and above its registration fee income in order to support the costs of running its activities. The directors have considered management accounts, cash flows projections and budgets for the year 2010 and beyond and are confident that further similar income will be raised in meeting the projected financial targets set in their business plan. Having carefully considered these matters the directors believe the company will have sufficient resources to meet its liabilities as they fall due and that it is appropriate for the financial statements to be prepared on a going concern basis.

#### Income

Grants, application and registration fees and investment income are all recognised on an accruals basis. Registration fees are allocated to income on an even basis over the period covered. Income received at the year end in respect of future accounting periods is carried forward in the balance sheet as deferred income.

Grant income is carried forward at the year end, as deferred income, to the extent that it will be spent in future accounting periods.

#### Expenditure

All expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation for payment to be made.

Governance costs are the costs associated with the strategic direction of the organisation and with meeting regulatory requirements.

#### Tangible Fixed Assets

Depreciation is provided to write off the cost of the Fixed Assets over their estimated useful lives at the following annual rates:

Office fixtures and fittings	Straight line over 3 years
Office equipment	Straight line over 3 years

#### Operating leases

Operating lease and rental costs, where substantially all the benefits and risks of ownership remain with the lessor have been charged to expenditure as they arise.

#### Pensions

The company operates a money purchase pension scheme. The assets of the scheme are held separately from the company in an independently administered scheme. The pension cost charge represents contributions payable under the scheme by the company to the fund. The company has no liability under this scheme other than for the payment of the contributions.

### 2 Grants received

Period 10 July 2008 - 31 December 2009

	£
Department of Health	543,336
	<u>543,336</u>

### 3 Membership Income

Period 10 July 2008 - 31 December 2009

	£
Application Fees	2,508
Registration Fees	16,910
	<u>19,418</u>

**Complementary and Natural Healthcare Council**  
**Notes to the Financial Statements**  
**For the period 10 July 2008 to 31 December 2009 (Continued)**

<b>4 Operating Income</b>	<b>Period 10 July 2008 - 31 December 2009</b>		
Net operating income for the period is stated after charging:	£		
Depreciation			9,527
Audit fee			6,000
Other services provided by auditors			3,150
Directors remuneration			<u>104,527</u>
<b>5 Professional Support/Activities</b>	<b>Set up Costs</b>	<b>Ongoing Costs</b>	<b>Period 10 July 2008 - 31 December 2009</b>
			<b>£</b>
Attendance fees	-	8,292	8,292
Assessors/Other Fees & Venue Hire	-	3,303	3,303
Travelling	-	4,521	4,521
	<u>-</u>	<u>16,116</u>	<u>16,116</u>
<b>6 Set up and Administration Costs</b>	<b>Set up Costs</b>	<b>Ongoing Costs</b>	<b>Period 10 July 2008 - 31 December 2009</b>
			<b>£</b>
Rent and Rates	5,244	44,232	49,476
Legal & professional fees	22,192	763	22,955
Consultants fees	5,646	38,886	44,532
Directors remuneration	20,908	61,919	82,827
Staff costs	33,471	63,836	97,308
Other staff costs	406	5,630	6,036
Staff recruitment	9,112	794	9,906
IT Support	25,695	38,391	64,086
Travel and Subsistence	1,400	5,718	7,119
Marketing	9,134	5,121	14,255
Printing, postage and stationery	1,171	14,116	15,287
Telephone	443	1,126	1,569
Equipment	-	272	272
Insurance	1,338	2,132	3,469
Depreciation	-	9,527	9,527
Bank Charges	13	1,411	1,424
	<u>136,173</u>	<u>293,874</u>	<u>430,048</u>
<b>7 Governance Costs</b>	<b>Set up Costs</b>	<b>Ongoing Costs</b>	<b>Period 10 July 2008 - 31 December 2009</b>
			<b>£</b>
Board member recruitment costs	-	1,091	1,091
Directors remuneration	20,700	1,000	21,700
Meeting costs	19,155	9,999	29,154
Travel and Subsistence	2,293	2,306	4,599
Audit and accountancy fees	-	9,150	9,150
Marketing - Launch	51,604	-	51,604
	<u>93,752</u>	<u>23,546</u>	<u>117,298</u>

**Complementary and Natural Healthcare Council**  
**Notes to the Financial Statements**  
**For the period 10 July 2008 to 31 December 2009 (Continued)**

<b>8 Staff Costs</b>	<b>Period 10 July 2008 - 31 December 2009</b>
	<b>£</b>
Gross salaries	133,090
Social security costs	10,990
Pension costs	4,083
	<hr/>
	<b>148,163</b>
	<hr/> <hr/>

**Staff Numbers**

The average number of staff employed by the organisation for the period was 4.

No employee received remuneration in excess of £60,000.

<b>9 Taxation</b>	<b>Period 10 July 2008 - 31 December 2009</b>
	<b>£</b>
United Kingdom corporation tax on:	
investment income at 21%	188
	<hr/>
	<b>188</b>
	<hr/> <hr/>

**10 Tangible Fixed Assets**

<b>Cost</b>	<b>Fixtures, Fittings and Equipment</b>
	<b>£</b>
Additions	
	<hr/>
	28,871
Carried forward at 31st December 2009	<hr/>
	28,871
<b>Depreciation</b>	
Charge for the period 10 July 2008 - 31 December 2009	9,527
Carried forward at 31st December 2009	<hr/>
	9,527
<b>Net Book Value</b>	
At 31st December 2009	<hr/> <hr/>
	<b>19,344</b>

<b>11 Debtors</b>	<b>2009</b>
	<b>£</b>
Prepayments	6,509
Other Debtors	1,380
	<hr/>
	<b>7,889</b>
	<hr/> <hr/>

**Complementary and Natural Healthcare Council**  
**Notes to the Financial Statements**  
**For the period 10 July 2008 to 31 December 2009 (Continued)**

<b>12</b>	<b>Creditors: Amounts falling due within one year</b>	<b>2009</b>
		<b>£</b>
	Trade creditors	17,389
	Corporation tax	188
	Social security and other taxes	3,238
	Deferred income	182,837
	Accruals	8,994
		<u>212,646</u>

**Deferred income consists of:**

		<b>2009</b>
		<b>£</b>
Deferred in period:	Registration income	23,377
	Department of Health Grant Funding	159,460
		<u>182,837</u>

<b>13</b>	<b>Operating leases</b>	<b>2009</b>
		<b>£</b>
	Land and buildings are occupied under an annually renewable license fee.	
	Commitment for the period 1 January to 31 December 2010 totals:	<u>45,292</u>

**14 Related party transactions**

There have been no material related party transactions in the period.

**15 Limited Liability**

The company is limited by guarantee and has no share capital. In the event of it winding up the liability of each member is limited to £1.